



Boston  
Redevelopment  
Authority

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# THE LARGEST EMPLOYERS IN THE CITY OF BOSTON

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## Executive Summary

The Research Division of the Boston Redevelopment Authority conducted an analysis of the largest private sector companies with 500 or more employees in Boston. This report will be complemented by a survey of these employers, administered by the University of Massachusetts' Center for Survey Research in Boston, to verify employment estimates and to answer the following questions:

- the number of employees that reside in Boston;
- the educational level of employees that live in Boston and;
- the distribution of employees according to their working status e.g. full time or part time.

The analysis was done using secondary data<sup>1</sup> and revealed that there are 111 private sector companies within the city of Boston with 500 or more employees. These establishments account for approximately 191,500 jobs, or 29% of all private jobs in the city. Massachusetts General Hospital is the city's largest employer providing over 14,000 jobs followed by Brigham and Women's with over 11,600 jobs and Boston University with approximately 9,300. Together they provide over 35,000 jobs representing 18% of the jobs supplied by all Boston's largest employers.

The most significant industry sectors among Boston's largest employers are Health Care, Finance and Insurance, and Higher Education. These three industries account for approximately 74% of all employment in Boston's largest employers, or roughly 142,000 jobs across 61 companies.



## Boston's Largest Employers

Boston's 111 largest employers can be grouped in two categories, those with 1,000 or more employees and those with 500 to under 1,000 employees. The first group is comprised of 53 private companies and account for approximately 150,000 jobs within the city representing roughly 23% of all private jobs. The second group employs approximately 41,000 people (roughly 6% of all Boston's private jobs) in 58 companies.

The largest employers among the first group are Massachusetts General Hospital (14,207 employees) followed by Brigham and Women's (11,607 employees) and Boston University (9,301 employees). Among the second group, McDonald's Corporation (994 employees), Ropes & Gray LLP (990 employees), and Houghton Mifflin Harcourt Publishing (970 employees) are the three largest employers.

When grouped by industries, the employers with 1,000 or more employees are concentrated in three industries: Health Care (61,000 employees), Finance and Insurance (42,000 employees) and Higher Education (22,000 employees). These industries make up approximately 83% of all private jobs of all industries in this class size.

The industry distribution among companies with 500 to under 1,000 employees is different, with Finance and Insurance occupying the first place (5,559 employees) followed by Legal Services (5,000 employees) and Food Services (5,000 employees). These three industries represent 40% of all private employment in this class.



## Largest Industry Sectors Companies with 1,000 or More Employees

### Largest Industries:

**Health Care..... Over 61,000 employees**

*Top Three:*

Massachusetts General Hospital .....	14,207
Brigham and Women's.....	11,607
Children's Hospital, Boston.....	7,603

**Finance and Insurance..... Close to 42,000 employees**

*Top Three:*

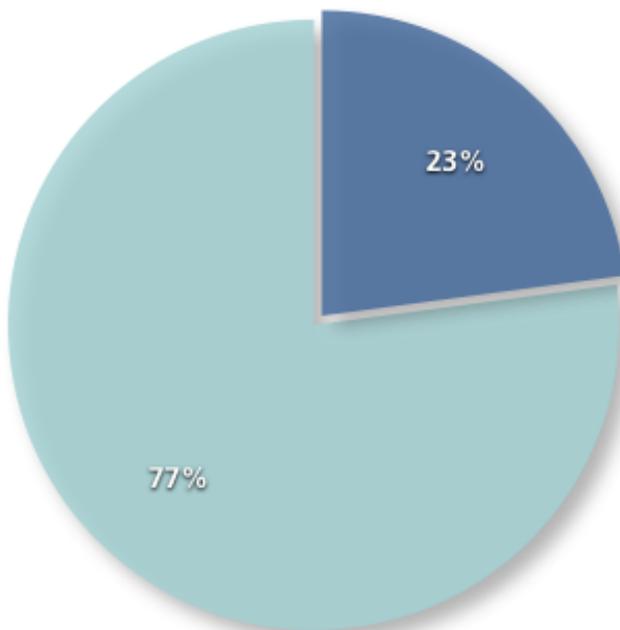
Liberty Mutual Holding Company Inc .....	7,125
State Street Bank & Trust Co.....	5,600
Fidelity.....	5,457

**Higher Education..... Close to 22,000 employees**

*Top Three:*

Boston University .....	9,301
Boston College.....	3,791
Northeastern University.....	3,564

### Private Employment & Large Employers in Boston



- Employment in Companies with 1000+ Employees
- All Other Private Employment

Source: Info USA, 2010, Dun and Bradstreet (D&B), 2010, American Hospital Association (AHA), 2009, New England Board of Higher Education (NEBHE), 2009; Boston Redevelopment Authority (BRA) Research Analysis, 2010.

COMPANY NAME	EMPLOYEES
Massachusetts General Hospital .....	14,207
Brigham and Women's.....	11,607
Boston University .....	9,301
Children's Hospital, Boston .....	7,603
Beth Israel Deaconess Medical Center.....	7,192
Liberty Mutual Holding Company Inc .....	7,125
State Street Bank & Trust Co.....	5,600
Fidelity .....	5,457
Boston Medical Center Corporation .....	4,875
Tufts Medical Center.....	3,915
Boston College.....	3,791
Northeastern University .....	3,564
John Hancock.....	3,522
Dana-Farber Cancer Institute Inc.....	3,485
Wellington Management .....	2,658
Blue Cross Blue Shield of Massachusetts Inc .....	2,600
Gillette Co .....	2,200
Brown Brothers Harriman & Co.....	2,082
ARAMARK Corp .....	2,039
Boston Globe/New York Times .....	2,023
New England Financial/Met Life.....	2,012
Caritas St. Elizabeth's Medical Center .....	1,954
Pearson Inc .....	1,950
Verizon New England Inc.....	1,800
Shaw's .....	1,756
Eaton Vance Corp.....	1,700
Suffolk University .....	1,632
Hebrew Rehabilitation Ctr .....	1,600
American Cleaning Co.....	1,600
MFS Investment Management .....	1,503
Stop & Shop.....	1,489
Massachusetts Eye and Ear Infirmary .....	1,425
CBS/Viacom .....	1,422
Dunkin' Donuts .....	1,419
Thomson Reuters.....	1,400
Bank of New York Mellon Corp.....	1,386
NSTAR .....	1,337
Putnam Investments, LLC.....	1,321
Simmons College.....	1,307
Bain & Co Inc.....	1,300
Christian Science Monitor/Publishing .....	1,300
Ameriprise Financial Inc.....	1,282
Faulkner Hospital .....	1,213
Deloitte LLP.....	1,200
Pioneer Investments Mgmt Inc.....	1,200
Art Institute of Boston at Lesley University .....	1,127
Partners Health Care Services Inc.....	1,125
WGBH Educational Foundation.....	1,100
Berklee College of Music .....	1,049
New England Baptist Hospital .....	1,024
CVS Corp.....	1,014
KPMG LLP.....	1,000
AIG (Lexington and Chartis Insurance) .....	1,000

## Largest Industry Sectors Companies with 500 to under 1,000 Employees

### Largest Industries:

#### Finance and Insurance ..... Close to 6,000 employees

##### Top Three:

Federal Reserve Bank of Boston .....	950
Citizens Bank .....	861
Loomis, Sayles & Co.....	839

#### Legal Services..... Over 5,000 employees

##### Top Three:

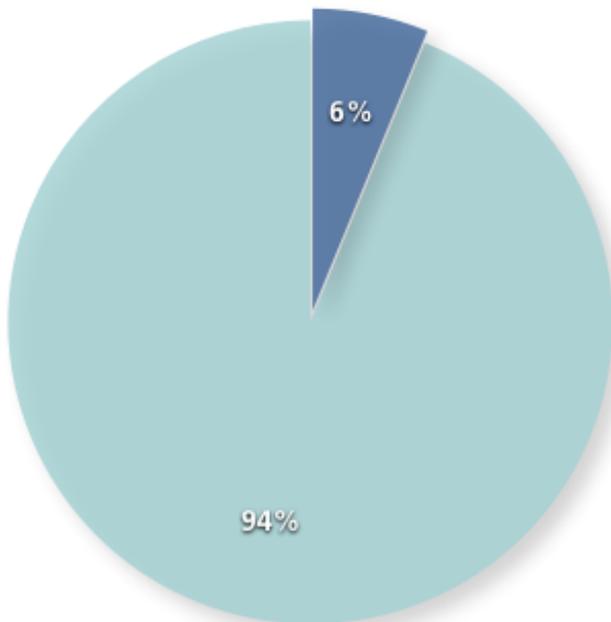
Ropes & Gray LLP.....	990
Goodwin Procter LLP.....	925
Nixon Peabody.....	900

#### Food Services ..... Over 5,000 employees

##### Top Three:

McDonald's.....	994
Au Bon Pain Restaurants .....	742
Back Bay Restaurant Group Inc.....	702

### Private Employment & Large Employers in Boston



- Employment in Companies with 500 - Under 1,000 Employees
- All Other Private Employment

Source: Info USA, 2010, D & B, 2010, AHA, 2009, NEBHE, 2009; BRA Research Analysis, 2010.

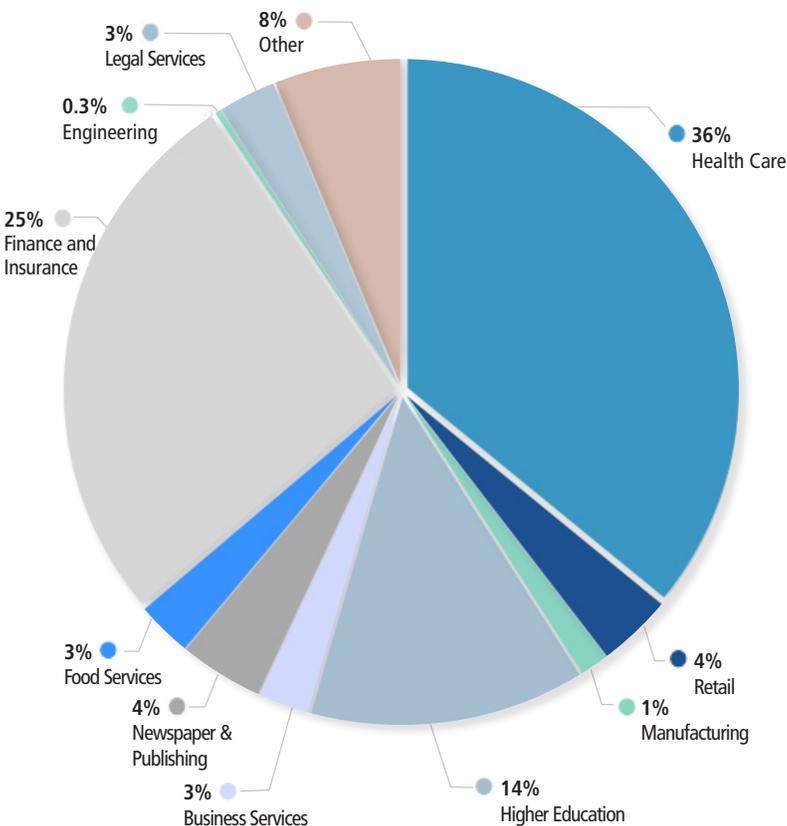
COMPANY NAME	EMPLOYEES
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McDonald's Corp.....	994
Ropes & Gray LLP.....	990
Houghton Mifflin Harcourt Pubg.....	970
Spaulding Rehabilitation Hospital .....	969
Federal Reserve Bank of Boston .....	950
Goodwin Procter LLP .....	925
Pricewaterhousecoopers LLP.....	900
Nixon Peabody .....	900
Citizens Bank .....	861
National Mentor Healthcare, Inc .....	851
T D Garden .....	850
Loomis Sayles and Co.....	839
Herald Media Inc.....	830
Boston YMCA & YWCA.....	821
Pheonix Media/Communications.....	808
Emerson College .....	805
Harvard Pilgrim Health Care Inc.....	800
Ernst & Young LLP .....	800
Arnold Worldwide LLC .....	800
Harvard University Graduate Schools.....	799
New England Conservatory of Music.....	782
Caritas Carney Hospital .....	767
Museum of Fine Arts .....	757
Au Bon Pain Restaurants .....	742
Wilmerhale .....	733
Back Bay Restaurant Group Inc.....	702
Joslin Diabetes Center .....	700
Digitas Inc.....	700
Home Depot.....	700
Starbucks Corp.....	699
Bank of America Corp.....	698
Home for Little Wanderers .....	694
Sovereign Bank .....	661
Boston Architectural Center .....	661
Bingham McCutchen LLP .....	650
Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C. ....	650
Dimock Community Corporation .....	649
UNO Restaurants .....	636
Marsh & McLennan Companies .....	609
Boston Park Plaza Hotel & Towers.....	600
Edwards Angell Palmer & Dodge.....	600
Iron Mountain Inc.....	600
Lemuel Shattuck Hospital .....	591
Bechtel/Parsons Brinkerhoff .....	575
Bay Cove Human Services.....	556
Wentworth Institute-Technology .....	555
Plymouth Rock Assurance Corp.....	550
Four Seasons-Boston Hotel .....	520
Action for Boston Community Development.....	500
Sheraton Hotel .....	500
Marian Manor Nursing Home .....	500
Tufts University Graduate Schools .....	500
Deutsche Bank Americas .....	500
WHDH-TV, WLVI, NBC News .....	500
Kayem Foods Inc .....	500
Visiting Nurses Association (VNA) of Boston .....	500
Hill, Holliday, Connors, Cosmopolus Inc.....	500
Lpl Investment Holdings Inc.....	500

## Employment by Industry Sectors – Largest Employers

Of the 111 businesses on our list of companies with 500 or more employees, Health Care Services, Finance and Insurance, and Higher Education are the dominant industrial sectors. These three industries account for approximately 74% of all employment in Boston’s largest employers, or roughly 142,000 jobs across 61 employers. The following figure summarizes the distribution of those and other industries that represent Boston’s largest employers.

**Distribution of Employment by Industry Sectors (%)**



INDUSTRY SECTOR	JOBS	PERCENT OF TOTAL
Health Care.....	68,802	36%
Retail.....	6,998	4%
Manufacturing.....	2,700	1%
Higher Education.....	25,873	14%
Business Services.....	4,809	3%
Newspaper & Publishing.....	7,881	4%
Food Services.....	5,192	3%
Finance and Insurance.....	47,407	25%
Engineering.....	575	0.3%
Legal Services.....	5,448	3%
Other.....	15,907	8%

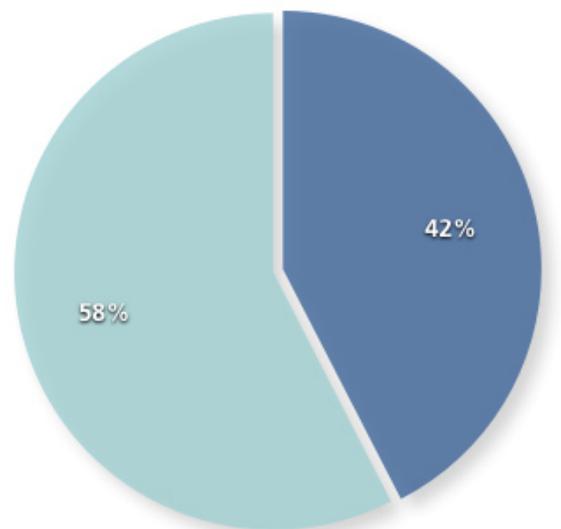
Source: Info USA, 2010, D & B, 2010, AHA, 2009, NEBHE, 2009; BRA Research Analysis, 2010

## Health Care – Largest Employers

The Health Care sector is Boston’s largest employer. In 2009, the industry accounted for close to 120,000 employees. With 24 companies and more than 68,000 employees, the Health Care sector is the largest companies amongst those with 500 or more employees. Included on this list are three companies that specialize in child and family health, safety, and counseling services.

COMPANY NAME	EMPLOYEES	CATEGORY
Massachusetts General Hospital .....	14,207	Hospital
Brigham and Women’s.....	11,607	Hospital
Children’s Hospital, Boston .....	7,603	Hospital
Beth Israel Deaconess Medical Center.....	7,192	Hospital
Boston Medical Center Corporation .....	4,875	Hospital
Tufts Medical Center.....	3,915	Hospital
Dana-Farber Cancer Institute Inc.....	3,485	Hospital
Caritas St. Elizabeth’s Medical Center .....	1,954	Hospital
Hebrew Rehabilitation Ctr .....	1,600	Hospital
Massachusetts Eye and Ear Infirmary .....	1,425	Hospital
Faulkner Hospital .....	1,213	Hospital
Partners Health Care Services Inc.....	1,125	Misc Ambulatory Health Care Svcs
New England Baptist Hospital .....	1,024	Hospital
Spaulding Rehabilitation Hospital .....	969	Hospital
National Mentor Healthcare, Inc .....	851	Mental Health Facilities
Harvard Pilgrim Health Care Inc.....	800	Offices of Physicians
Caritas Carney Hospital .....	767	Hospital
Joslin Diabetes Center .....	700	Hospital
Home for Little Wanderers .....	694	Child & Youth Services
Dimock Community Corporation.....	649	Other Individual & Family Services
Lemuel Shattuck Hospital .....	591	Hospital
Bay Cove Human Services.....	556	Other Individual & Family Services
Marian Manor Nursing Home .....	500	Nursing Care Facilities
Visiting Nurses Association (VNA) of Boston ...	500	Home Health Care Services

Private Employment in  
the Health Care Sector



● Employment in Companies with 500+ Employees  
● All Other Private Employment

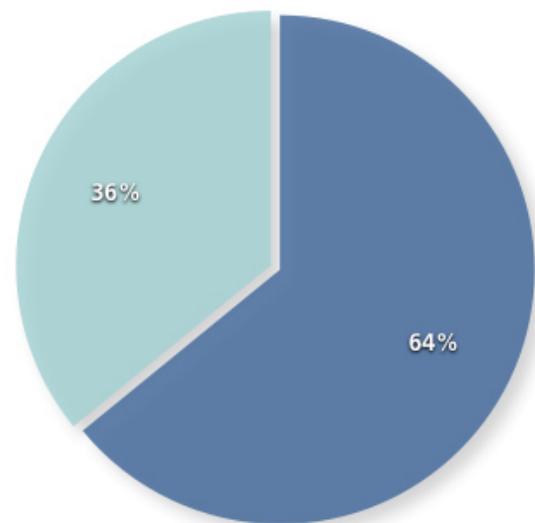
Source: AHA, 2009; Manta, 2010; BRA Research Analysis, 2010

## Finance and Insurance – Largest Employers

In 2009 Finance and Insurance employed over 80,000 workers in Boston. In 2010, those with more than 500 employees provided over 47,000 jobs. Comprised of six commercial banks, six insurance agencies, and nine investment agencies, the Finance and Insurance industries employ the second largest number of workers of those companies with 500 employees or more.

COMPANY NAME	EMPLOYEES	CATEGORY
Liberty Mutual Holding Company Inc .....	7,125	Insurance Agencies & Brokerages
State Street Bank & Trust Co .....	5,600	Commercial Banking
Fidelity (FMR LLC) .....	5,457	Investment Advice
John Hancock .....	3,522	Insurance Agencies & Brokerages
Wellington Management .....	2,658	Investment Advice
Blue Cross Blue Shield of Massachusetts Inc ..	2,600	Insurance Agencies & Brokerages
Brown Brothers Harriman & Co.....	2,082	Investment Banking and Securities Dealing
New England Financial/Met Life.....	2,012	Insurance Agencies & Brokerages
Eaton Vance Corp.....	1,700	Securities Brokerage
MFS Investment Management .....	1,503	Misc Intermediation
Thomson Reuters.....	1,400	Investment Advice
Bank of New York Mellon Corp.....	1,386	Commercial Banking
Putnam Investments LLC .....	1,321	Open-End Investment Funds
Ameriprise Financial Inc .....	1,282	Investment Advice
Pioneer Investments Mgmt Inc.....	1,200	Misc Intermediation
AIG (Lexington and Chartis Insurance) .....	1,000	Insurance Agencies & Brokerages
Federal Reserve Bank of Boston .....	950	Commercial Banking
Citizens Bank .....	861	Commercial Banking
Loomis Sayles and Co.....	839	Investment Advice
Bank of America Corp.....	698	Commercial Banking
Sovereign Bank .....	661	Commercial Banking
Plymouth Rock Assurance Corp.....	550	Direct Property & Casualty Insurers
Deutsche Bank Americas .....	500	Investment Advice
Lpl Investment Holdings Inc.....	500	Investment Advice

Private Employment in the  
Finance and Insurance Sector



● Employment in Companies with 500+ Employees  
● All Other Private Employment

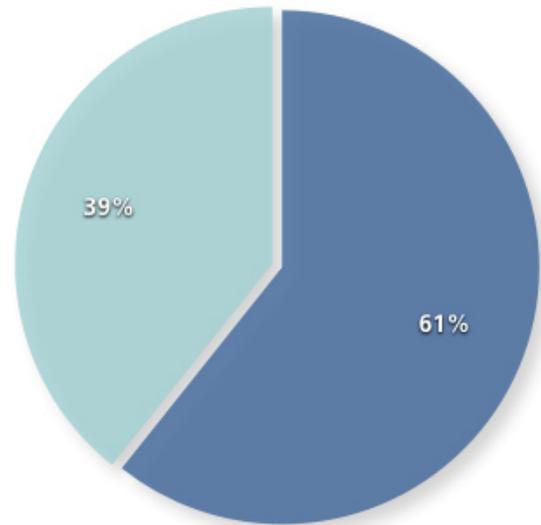
Source: Manta, 2010; NEBHE, 2009; BRA Research Analysis, 2010

## Higher Education – Largest Employers

The Higher Education sector has been one of the largest employers in Boston. In 2009, it employed close to 43,000 people (6% of Boston’s 2009 employment). Thirteen of the more than 30 institutions of higher education employ 500 or more workers, making this the third largest sector on the list of Boston’s largest employers.

COMPANY NAME	EMPLOYEES	CATEGORY
Boston University .....	9,301	Colleges and Universities
Boston College.....	3,791	Colleges and Universities
Northeastern University .....	3,564	Colleges and Universities
Suffolk University .....	1,632	Colleges and Universities
Simmons College .....	1,307	Colleges and Universities
Art Institute of Boston at Lesley University ..	1,127	Colleges and Universities
Berklee College of Music.....	1,049	Colleges and Universities
Emerson College.....	805	Colleges and Universities
Harvard University Graduate Schools .....	799	Colleges and Universities
New England Conservatory of Music.....	782	Colleges and Universities
Boston Architectural Center .....	661	Colleges and Universities
Wentworth Institute-Technology .....	555	Colleges and Universities
Tufts University Graduate Schools .....	500	Colleges and Universities

Private Employment in the  
Higher Education Sector



- Employment in Companies with 500+ Employees
- All Other Private Employment

Source: Manta, 2010; NEBHE, 2009; BRA Research Analysis, 2010



## Methodology and Data Sources

The American Hospital Association (AHA) database was used for all hospital listings. The New England Board of Higher Education (NEBHE) database was used for college and university listings. To determine Boston's largest private employers aside from hospitals and institutions of higher education, the private secondary databases of InfoUSA, Dun & Bradstreet, and Manta (a public internet database) were used.

For initial sorting, InfoUSA and Dun & Bradstreet data entries were grouped by parent (corporation) numbers and duplicate entries were eliminated. In cases of multiple listings with different employment numbers, office locations and square footage was used to determine possible number of employees. Several employers were telephoned to verify employment and location. Manta was primarily used to verify North American Industry Classification System (NAICS) codes.

Data from the Boston Redevelopment Authority's 2010 Economy Report was used to compare 2009 and 2010 employment. For more information on the Economy Report, visit:

<http://www.bostonredevelopmentauthority.org/Research/Research.asp>

The sources used in this report come from six major databases. They are:

- InfoUSA, 2010;
- Dun and Bradstreet, 2010;
- American Hospital Association, 2009;
- New England Board of Higher Education, 2009;
- Manta, 2010; and
- The Boston Economy Report, 2010.

