



Boston Redevelopment Authority

John F. Palmieri, *Director*

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BOSTON REDVELOPMENT AUTHORITY AND THE MASSACHUSETTS OFFICE OF INTERNATIONAL TRADE AND INVESTMENT PARTNER TO ATTRACT SPANISH COMPANIES EXPLORING EXPANSION OPPORTUNITIES IN MASSACHUSETTS

Boston, MA – Monday, June 29th, 2009 – A delegation of leading Spanish companies will visit Massachusetts to better understand market opportunities within the state. This delegation of CEO's and high level Spanish government economic officials are in Boston due to the group efforts of the Massachusetts Office of International Trade and Investment,(MOITI) the Boston Redevelopment Authority,(BRA) and the leading healthcare IT company Advanced Medical, which established its US headquarters in Boston in 2008.

The delegation of Barcelona-based companies will take part in a business networking event with leaders of the Massachusetts business community at the Center for Life Sciences. MOITI and the BRA will partner with corporate leaders from across the state on this economic development effort, including BioMed Realty, Rasky Baerlein, and BlueFront Telecom.

The Spanish companies cited Massachusetts' strength in the life sciences, IT, and finance industries as the main reason for exploring expansion opportunities in Boston. "Advance Medical has had a presence in Massachusetts due to the medical gravity of the area in the US and across the world. We've decided to base headquarters here to continue to be part of the healthcare innovation that Massachusetts is known for," says Michael Hough, Executive Vice President of Advance Medical.

"The City of Boston continues to be an attractive place for these companies to locate," said John F. Palmieri, Director of the Boston Redevelopment Authority. "Under the leadership of Mayor Menino, we continue to reach out to companies to let them know about all that we have to offer. I'm especially proud of the fact that our LifeTech Boston program led us to work with Advance Medical. We're eager to attract more companies like them to Boston."

MOITI and the BRA, who both worked with Advance Medical, note that the delegation's decision to visit Boston is evidence of a strong trend of European companies choosing Massachusetts for their gateway to the North American marketplace. "Our world-class workforce, large cluster of healthcare companies, and direct flights to Europe make Massachusetts the leading destination for global leaders like Advanced Medical and the exciting businesses visiting from Barcelona.",says Ted Carr, Executive Director of at the Massachusetts Office of International Trade & Investment.

For more information on the Boston Redevelopment Authority visit www.bostonredevelopmentauthority.org and for more information on the Massachusetts Office of International Trade & Investment, visit www.mass.gov/moiti.