

Combined Report for the Boston Redevelopment Authority and Economic Development and Industrial Corporation of Boston

Statement of Revenues, Expenses, and Changes in Net Assets as of June 30, 2009 (unaudited)

	2008	2009	Increase (decrease)
OPERATING REVENUE			
Grant/Contract Income	\$15,133,097	\$15,928,060	\$794,963
Contributions	1,797,262	1,876,853	79,591
Intergovernmental	6,154,561	9,881,441	3,726,880
Sale of Property	5,378,751	6,308,225	929,474
Rental Income (net)	21,221,273	21,865,243	643,970
Note Receivable-Interest Income	1,038,914	1,220,678	181,764
Gross Profit Recognized on Installment Sale	355,586	454,096	98,510
Other	1,860,884	1,237,231	(623,653)
Total	52,940,328	58,771,827	5,831,499
OPERATING EXPENSES			
Salaries and Fringe Benefits	28,645,800	30,128,178	1,482,378
Grants/Contracts to Community Based Organizations	9,481,817	9,293,552	(188,265)
Contractual Services	7,875,445	9,781,718	1,906,273
Security and Maintenance	1,022,665	974,054	(48,611)
Professional Fees	3,290,239	4,763,475	1,473,236
Depreciation	1,141,475	1,269,502	128,027
Supplies and Services	6,661,093	7,186,373	525,280
Rental Expense	410,142	346,214	(63,928)
Interest Expense/Bank Service Costs	754,446	924,750	170,304
Other Expenses	350,888	417,811	66,923
Total Operating Expenses	59,634,010	65,085,627	5,451,617
NONOPERATING REVENUES (EXPENSES)	608,264	259,455	(348,809)
CHANGES IN NET ASSETS	(6,085,418)	(6,054,345)	31,073
NET ASSETS AT BEGINNING OF YEAR	41,771,723	35,686,305	(6,085,418)
NET ASSETS AT END OF YEAR	\$35,686,305	\$29,631,960	\$(6,054,345)